STATE OF MONTANA

DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

1424 9TH AVENUE P.O.BOX 201601 HELENA, MONTANA 59620-1601

GENERAL ABSTRACT

Water Right Number: 41F 30044423 GROUND WATER CERTIFICATE

Version: 1 -- ORIGINAL RIGHT

Version Status: ACTIVE

Owners: BRAXTON RANCH CORP

PO BOX 1377

ENNIS, MT 59729-1377

Priority Date: NOVEMBER 17, 2008 at 08:04 A.M.

Enforceable Priority Date: NOVEMBER 17, 2008 at 08:04 A.M.

Purpose (use): STOCK
Maximum Flow Rate: 15.00 GPM
Maximum Volume: 9.78 AC-FT

Source Name: GROUNDWATER

Source Type: GROUNDWATER

Point of Diversion and Means of Diversion:

IDGovt LotQtr SecSecTwpRgeCounty1NENWNW225S1EMADISON

Period of Diversion: JANUARY 1 TO DECEMBER 31

Diversion Means: DEVELOPED SPRING

Purpose (Use): STOCK
Volume: 9.78 AC-FT

Period of Use: JANUARY 1 to DECEMBER 31

Place of Use:

IDAcresGovt LotQtr SecSecTwpRgeCounty1NENWNW225S1EMADISON

Geocodes/Valid: 25-0511-22-2-01-01-0000 - Y