STATE OF MONTANA

DEPARTMENT OF NATURAL RESOURCES AND CONSERVATION

1424 9TH AVENUE P.O.BOX 201601 HELENA, MONTANA 59620-1601

GENERAL ABSTRACT

Water Right Number: 41H 30009323 GROUND WATER CERTIFICATE

Version: 1 -- ORIGINAL RIGHT

Version Status: ACTIVE

Owners: MT MOONLIGHT BASIN RESORT OPS LLC

1271 AVENUE OF THE AMERICAS, 38TH FLR

NEW YORK, NY 10020-1401

Priority Date: JANUARY 8, 2004 at 12:27 P.M.

Enforceable Priority Date: JANUARY 8, 2004 at 12:27 P.M.

Purpose (use): COMMERCIAL

Maximum Flow Rate: THIS RIGHT IS LIMITED TO THE ACTUAL AMOUNT USED UP TO 35 GALLONS

PER MINUTE.

Maximum Volume: THIS RIGHT IS LIMITED TO THE ACTUAL AMOUNT USED UP TO 10 ACRE-FEET.

Source Name: WELL

Source Type: GROUNDWATER

Point of Diversion and Means of Diversion:

IDGovt LotQtr SecSecTwpRgeCounty1NWSW136S2EMADISON

Period of Diversion: JANUARY 1 TO DECEMBER 31

Diversion Means: WELL

Subdivision: MOONLIGHT BASIN RANCH

Well Depth: 280.00 FEET Static Water Level: 61.00 FEET

Purpose (Use): COMMERCIAL Purpose MADISON TENT WARMING

Clarification: HOUSE

Volume:

Period of Use: JANUARY 1 to DECEMBER 31

Place of Use:

IDAcresGovt LotQtr SecSecTwpRgeCounty1NWSW136S2EMADISON

Geocodes/Valid: -- NO VALID GEOCODES --

Remarks:

OWNERSHIP UPDATE RECEIVED

OWNERSHIP UPDATE TYPE DOR # 100911 RECEIVED 01/19/2012.